

Should I buy Life Insurance Now?

Ben Franklin, known for his wisdom, used a simple pros and cons method to make decisions. He'd list advantages on one side and disadvantages on the other, striking out equal points to weigh the most important factors. You can use this method to decide whether buying life insurance right now is right for you.

Why Buy Life Insurance	Why Not Buy Life Insurance
<ol style="list-style-type: none">1. Protects my family financially if something happens to me.2. Covers funeral expenses so my loved ones don't have to.3. Pays off debts (like a mortgage, car loans, or credit cards) so my family isn't stuck with them.4. Provides income replacement for my family if I'm not there to provide for them.5. Locks in cheaper rates while I'm young and healthy.6. Offers peace of mind knowing my loved ones are taken care of.7. Can be used to leave a financial legacy for my children or loved ones.8. Some policies build cash value over time, which I can borrow against later.9. Protects my business or financial partnerships if I'm a small business owner.10. Helps ensure my family doesn't face financial stress during an already emotional time.	<ol style="list-style-type: none">1. It costs money I'd rather spend on other things right now.2. I'm healthy and young—what are the odds something will happen?3. It feels morbid to plan for my death.4. It's confusing to understand all the options and terms.5. I don't fully trust insurance companies—they just want my money.6. I don't think I need it because I don't have dependents.7. I'd rather invest the money myself than pay premiums.8. I might never need it, and the money could go to waste.9. I don't trust I'll stick with it long enough for it to be worth it.10. I feel overwhelmed by all the choices and don't want to make a mistake.

Call Tom Monson, your friendly insurance guy for a quote and planning help.
He's here for you.

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